

UCAL FUEL SYSTEMS LIMITED
(Regd. Office: "Raheja Towers", Delta Wing-Unit 705, 177 Anna Salai, Chennai 600 002)
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2010

Rs. in lakhs

	Quarter ended 31.03.2010 (Unaudited)	Quarter ended 31.03.2009 (Unaudited)	Accounting year ended 31.3.2010 (Unaudited)	Accounting year ended 31.3.2009 (Audited)	
1	Net Sales/Income from Operations	10,732.34	7,335.41	37,374.20	30,025.66
2	Other Income	38.00	(87.29)	140.79	312.68
3	Total Income	10,770.34	7,248.12	37,514.99	30,338.34
4	Total Expenditure	-	-	-	-
	a) (Increase) / Decrease in Finished goods stock	94.27	66.03	99.23	25.08
	b) Consumption of Raw materials	5,926.75	4,017.36	21,598.98	17,725.10
	c) Purchase of Traded Goods	-	-	-	-
	d) Employee Cost	1,022.83	676.24	3,402.32	2,934.86
	e) Depreciation	592.56	474.95	2,144.26	1,848.23
	f) Other Expenditure	2,334.56	1,335.70	6,773.17	5,097.90
	g) Total	9,970.97	6,570.28	34,017.96	27,631.17
5	Interest	565.38	727.08	2,675.60	2,527.61
6	Profit from ordinary activities before tax	233.99	(49.24)	821.43	179.56
7	Deferred Revenue Expenses	201.84	-	417.70	-
8	Tax Expense	(25.68)	40.28	70.94	141.53
9	Deffered Tax written back	200.00	-	310.00	-
10	Net Profit from ordinary activities after tax	257.83	(89.52)	642.79	38.03
11	Extraordinary items	-	-	-	-
12	Net Profit for the period	257.83	(89.52)	642.79	38.03
13	Paid-up Equity Share Capital	2,211.36	1,389.60	2,211.36	1,389.60
	(Face value of the share)	10.00	10.00	10.00	10.00
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	18,236.04	18,231.86	18,236.04	18,231.86
15	Earning Per Share (EPS)	-	-	-	-
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	1.17	(0.64)	3.57	0.28
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	1.17	(0.64)	3.57	0.28
16	Public Shareholding				
	No. of Shares	6,524,808	6,496,426	6,524,808	6,496,426
	Percentage of Shares	29.51%	46.75%	29.51%	46.75%
17	Promoters and Promoter group shareholding				
	a) Pledge/Encumbered				
	- Number of shares	324,000	6,852,960	324,000	6,852,960
	Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	2.08	92.61	2.08	92.61
	Percentage of Shares(as a % of the total share capital of the company)	1.46	49.32	1.46	49.32
	b) Non-encumbered				
	Number of shares	15,264,817	546,614	15,264,817	546,614
	Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	97.92	7.39	97.92	7.39
	Percentage of Shares(as a % of the total share capital of the company)	69.03	3.93	69.03	3.93

Notes

- The above financial results as recommended by the Audit Committee were approved by the Board of Directors at its meeting held on 30.04.2010. Figures have been regrouped wherever necessary.
- A Petition under Section 391 and 394 of the Companies Act, 1956, for sanctioning the Scheme of Amalgamation of UCAL Machine Tools Limited (UMT) with UCAL Fuel Systems Limited (UFSL) is awaiting sanction by the Hon'able High Court of Madras; Consequent upon the Court sanctioning the said amalgamation, the results of the UMT, would be merged with that of UFSL, since the amalgamation is expected to be effective from the appointed dated i.e., 1.4.2009.
The aforesaid results of UFSL are on standalone basis, without considering the results of UMT.
- The Company operates in one segment only.
- Number of complaints at the beginning of the quarter - Nil, Number of complaints pending at the end of the quarter - Nil. Number of Complaints received during the quarter - Nil

for UCAL FUEL SYSTEMS LIMITED

K JAYAKAR
CHAIRMAN & MANAGING
DIRECTOR

Place: Chennai
Date : 30.04.2010