

Business Line
26/01/2011



UCAL FUEL SYSTEMS LIMITED

(Regd. Office: "Raheja Towers", Delta Wing- Unit 705, 177, Anna Salai, Chennai - 600 002.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2010

(Rs. in Lakhs)

Particulars	THREE MONTHS ENDED		NINE MONTHS ENDED		Accounting Year ended 31.03.2010 (unaudited)
	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	
1. Net Sales/Income from Operations	12,502.50	9380.16	35,640.66	26,641.86	39,366.06
2. Other Income	20.04	69.35	110.83	102.79	93.23
3. Total Income	12,522.54	9,449.51	35,751.49	26,744.65	39,459.29
4. Expenditure					
a. (Increase)/Decrease in					
Finished goods stock	(38.27)	(430.70)	35.16	4.96	99.17
b. Consumption of Raw materials	6,794.50	6,219.21	18,835.61	15,672.23	21,144.47
c. Employees cost	1,249.59	751.71	3,525.72	2,379.49	4,086.57
d. Depreciation	648.83	649.08	1,895.62	1,551.70	2,376.70
e. Other expenditure	2,319.90	1,461.62	7,418.54	4,438.61	7,915.26
f. Total	10,974.55	8,650.92	31,710.65	24,046.99	35,622.17
5. Interest	669.13	615.33	2,050.68	2,110.22	2,852.06
6. Profit from ordinary activities before tax	878.86	183.26	1,990.16	587.44	985.06
7. Deferred Revenue Expenses	104.25	215.86	312.75	215.86	417.70
8. Tax expense	150.00	(34.38)	333.70	96.62	106.99
9. Deferred tax written back	-	110.00	100.00	110.00	295.83
10. Net Profit from ordinary activities after tax	624.61	111.78	1,443.71	384.96	756.20
11. Extraordinary Items					
12. Net Profit for the period	624.61	111.78	1,443.71	384.96	756.20
13. Paid-up Equity Share Capital (Face value of the share) (Rs.)	2,211.36	2,211.36	2,211.36	2,211.36	2,211.36
14. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	10.00	10.00	10.00	10.00	10.00
15. Earnings Per Share (EPS)					24,662.90
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Rs.)	2.82	0.51	6.53	2.31	4.23
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Rs.)	2.82	0.51	6.53	2.31	4.23
16. Public Shareholding					
No. of Shares	6,524,808	6,524,808	6,524,808	6,524,808	6,524,808
Percentage of Shares	29.51	29.51	29.51	29.51	29.51
17. Promoters and Promoter group shareholding					
a) Pledge / Encumbered					
- Number of shares	324,000	6,852,960	324,000	6,852,960	324,000
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	2.08	43.96	2.08	43.96	2.08
Percentage of Shares (as a % of the total share capital of the company)	1.47	30.99	1.47	30.99	1.47
b) Non-encumbered					
Number of shares	15,264,817	8,735,857	15,264,817	8,735,857	15,264,817
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	97.92	56.04	97.92	56.04	97.92
Percentage of Shares (as a % of the total share capital of the company)	69.03	39.50	69.03	39.50	69.03

Notes

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 25, 2011.
- The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended December 31, 2010.
- The Company operates in one segment only.
- Number of Investor Complaints received and resolved during the quarter ended December 31, 2010 - NIL.
- The Figures for the corresponding period have been regrouped or reclassified, wherever necessary. The figures are not comparable since the current quarter results relates to merged entity (i.e., including UCAL Machine Tools), whereas the previous quarter results relate to results of UFSL stand alone ie without meger of UCAL Machine Tools.

For UCAL FUEL SYSTEMS LIMITED

Place : Chennai
Date : 25.01.2011

K. JAYAKAR
CHAIRMAN & MANAGING DIRECTOR