



UCAL FUEL SYSTEMS LIMITED

(Regd. Office: "Raheja Towers", Delta Wing- Unit 705, 177 Anna Salai, Chennai 600 002.)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2005

(Rs. in Lakhs)

Particulars	UNAUDITED			AUDITED		AUDITED	
	Nine Months ended 31.12.2004	Quarter ended 31.03.2005	Quarter ended 31.03.2004	Accounting year ended 31.03.2005	Accounting year ended 31.03.2004	Consolidated Accounts for the year ended 31.03.2005	Consolidated Accounts for the year ended 31.03.2004
1. Gross Sales/Income from Operations	23834.37	7983.67	8057.02	31818.04	30412.18	32133.55	30778.85
Less : Excise Duty	3758.75	918.73	839.51	4677.48	4498.38	4749.92	4553.16
2. Net Sales / Income from Operations	20075.62	7064.94	7217.51	27140.56	25913.80	27383.63	26225.69
3. Other Income	334.20	59.59	44.31	393.79	278.12	444.57	318.64
4. Total Expenditure							
a) Increase / Decrease in stock in trade	6.70	26.93	(8.08)	33.63	(117.10)	21.82	(117.10)
b) Consumption of Raw Materials	11205.32	4363.08	4026.38	15568.38	13774.89	14406.74	12825.73
c) Staff Cost	1406.31	440.71	415.49	1847.02	1630.60	2180.84	1917.45
d) Other Expenditure	3652.02	1425.92	1369.92	5077.94	5170.68	5770.63	5723.78
5. Interest	44.11	2.23	6.25	46.34	107.70	80.62	133.70
6. Depreciation	964.56	380.74	341.20	1345.30	1232.63	1494.25	1336.39
7. Profit before taxation	3130.80	484.94	1110.68	3615.74	4392.52	3873.30	4724.38
8. Provision for taxation							
- Current	740.00	(210.00)	275.00	530.00	1200.00	571.55	1265.15
- Deferred	110.00	399.64	2.20	509.64	61.70	569.71	88.75
9. Net Profit	2280.80	295.30	833.48	2576.10	3130.82	2732.04	3370.48
10. Paid-up Equity Share Capital	1389.60	1389.60	694.80	1389.60	694.80	1389.60	694.80
11. Reserves at the end of the Accounting Year	-	-	-	13532.66	11939.54	14386.27	12668.64
12. Basic and diluted EPS for the period (Rupees)	26.86	2.13	6.00	18.54	22.53	19.66	24.26
Aggregate of Non-Promoters Share Holding							
No. of Shares	7,043,040	7,043,040	3,521,520	7,043,040	3,521,520	7,043,040	3,521,520
Percentage of Shares	50.68%	50.68%	50.68%	50.68%	50.68%	50.68%	50.68%

Notes

- 1) The above financial results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 22.6.2005
- 2) The profit was lower in the current year when compared to the previous year as a result of price reduction to customers and enhanced cost.
- 3) The Company acquired 100% Equity Shares of Amtec Precision Products Inc., USA on 15.6.2005.
- 4) The Board has recommended final Dividend of 20% for the year 2004-05. The total dividend together with the interim dividend of 20% already paid works out to 40%.
- 5) The Company operates in one segment only.
- 6) Figures have been regrouped wherever necessary.
- 7) During the quarter, no investor complaints were received. No complaint was pending at the beginning or end of the quarter.

For **UCAL FUEL SYSTEMS LIMITED**

Place: Chennai
Date : 22.06.2005

K. JAYAKAR
VICE CHAIRMAN & MANAGING DIRECTOR