



UCAL FUEL SYSTEMS LIMITED

(Regd. Office: "Raheja Towers", Delta Wing- Unit 705, 177 Anna Salai, Chennai 600 002.)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2006

(Rs. in Lakhs)

S.No	Particulars	UNAUDITED			AUDITED		AUDITED	
		Nine Months ended 31.12.2005	Quarter ended 31.03.2006	Quarter ended 31.03.2005	Accounting year ended 31.03.2006	Accounting year ended 31.03.2005	Consolidated Accounts for the year ended 31.03.2006 for the year ended 31.03.2005	
1.	Gross Sales/Income from Operations	23,051.69	7,426.65	7,983.67	30,478.34	31,818.04	58,430.91	32,133.55
	Less : Excise Duty	<u>3,275.24</u>	<u>1,183.43</u>	<u>918.73</u>	<u>4,458.67</u>	<u>4,677.48</u>	<u>4,598.43</u>	<u>4,749.92</u>
2.	Net Sales / Income from Operations	19,776.45	6,243.22	7,064.94	26,019.67	27,140.56	53,832.48	27,383.63
3.	Other Income	448.66	2,612.31	59.59	3,060.97	393.79	3,454.45	444.57
4.	Total Expenditure							
	a) Increase / Decrease in stock in trade	(61.53)	17.42	26.93	(44.11)	33.63	(149.86)	21.82
	b) Consumption of Raw Materials	11,406.41	3,863.77	4,363.06	15,270.18	15,568.38	26,223.64	14,406.74
	c) Staff Cost	1,557.70	414.37	440.71	1,972.07	1,847.02	13,307.30	2,180.84
	d) Other Expenditure	3,736.53	1,302.79	1,425.92	5,039.32	5,077.94	12,878.02	5,770.63
5.	Interest	429.05	170.63	2.23	599.68	46.34	1,179.62	80.62
6.	Depreciation	932.42	366.67	380.74	1,299.09	1,345.30	2,473.75	1,494.25
7.	Profit before taxation	2,224.53	2,719.88	484.94	4,944.41	3,615.74	1,374.46	3,873.30
8.	Provision for taxation							
	- Current	490.00	490.00	(210.00)	980.00	530.00	1,036.21	571.55
	- Deferred	73.00	51.62	399.64	124.62	509.64	123.30	569.71
	- Fringe Benefit tax	50.46	19.22	-	69.68	-	76.15	-
9.	Net Profit	1,611.07	2,159.04	295.30	3,770.11	2,576.10	138.80	2,732.04
10.	Paid-up Equity Share Capital	1,389.60	1,389.60	1,389.60	1,389.60	1,389.60	1,389.60	1,389.60
11.	Reserves at the end of the Accounting Year	-	-	-	16,717.04	13,532.66	13,768.84	14,386.27
12.	Basic and diluted EPS for the period (Rupees)	11.59	15.54	2.13	27.13	18.54	1.00	19.66
	Aggregate of Non-Promoters Share Holding							
	No. of Shares	7,043,040	7,043,040	7,043,040	7,043,040	7,043,040	7,043,040	7,043,040
	Percentage of Shares	50.68%	50.68%	50.68%	50.68%	50.68%	50.68%	50.68%

Notes

- The above financial results as recommended by the Audit Committee was approved by the Board of Directors at its meeting held on 5.6.2006. Figures have been regrouped wherever necessary.
- Other income includes profit of Rs.2520.90 lakhs arising out of disinvestment of shares of Engelhard Environmental Systems India (Private) Limited.
- The consolidated accounts as of 31st March 2006 includes the unaudited financial results of AMTEC Precision Products Inc., USA (APPI) for the period 15.6.2005 - 31.3.2006. The Comparative figures of previous year do not include the figure of APPI.
- The Board has recommended final Dividend of 10% for the year 2005-06. The total dividend together with the interim dividend of 30% already paid works out to 40%.
- The Company operates in one segment only.
- There were no investor complaints pending at the beginning of the quarter. During the quarter 6 complaints were received and have been disposed off. No complaints were therefore pending at the end of the quarter.

For UCAL FUEL SYSTEMS LIMITED

K. JAYAKAR

VICE CHAIRMAN & MANAGING DIRECTOR

Place: Chennai

Date : 05.06.2006