



UCAL FUEL SYSTEMS LIMITED

(Regd. Office: "Raheja Towers", Delta Wing- Unit 705, 177, Anna Salai, Chennai 600 002.)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2007

(Rs. in Million)

S.No.	Particulars	UNAUDITED			AUDITED		AUDITED	
		Nine Months ended 31.12.2006	Quarter ended 31.03.2007	Quarter ended 31.03.2006	Accounting year ended 31.03.2007	Accounting year ended 31.03.2006	Consolidated Accounts for the year ended 31.03.2007	
1.	Gross Sales / Income from Operations	2,569,556	887,700	742,665	3,457,256	3,047,834	7,085,191	5,843,091
	Less : Excise Duty	379,842	132,604	118,343	512,446	445,867	525,218	459,843
2.	Net Sales / Income from Operations	2,189,714	755,096	624,322	2,944,810	2,601,967	6,559,973	5,383,248
3.	Other Income	49,125	23,254	9,141	72,379	54,007	110,026	93,355
4.	Total Expenditure							
	a) Increase / Decrease in stock in trade	(0,539)	11,182	1,742	10,643	(4,411)	(11,542)	(14,986)
	b) Consumption of Raw Materials	1,358,112	470,472	386,377	1,828,584	1,527,018	3,348,629	2,622,364
	c) Staff Cost	160,999	56,053	41,437	217,052	197,207	1,655,997	1,330,730
	d) Other Expenditure	398,718	130,358	130,279	529,076	503,932	1,456,341	1,287,802
5.	Interest	59,895	32,400	17,063	92,295	59,968	209,441	117,962
6.	Depreciation	95,578	42,435	36,667	138,013	129,909	354,603	247,375
7.	Net Profit before tax and exceptional items	166,076	35,450	19,898	201,526	242,351	(343,470)	(114,644)
8.	Provision for taxation							
	- Current	30,000	12,800	(5,700)	42,800	43,300	49,535	48,921
	- Deferred	(2,525)	7,493	5,162	4,968	12,462	(187,371)	12,330
	- Fringe Benefit tax	3,050	1,454	1,922	4,504	6,968	5,499	7,615
	- Adjustment of earlier years	-	1,636	(0,050)	1,636	(0,050)	1,636	(0,050)
9.	Net Profit	135,551	12,067	18,564	147,618	179,671	(212,769)	(183,460)
10.	Exceptional Item - Inventory revaluation	-	-	-	-	-	(31,738)	-
11.	Income from sale of investments (Net of tax)	-	-	197,390	-	197,390	-	197,390
12.	Net Profit after tax and exceptional items	135,551	12,067	215,954	147,618	377,061	(244,507)	13,930
13.	Paid-up Equity Share Capital	138,960	138,960	138,960	138,960	138,960	138,960	138,960
14.	Reserves at the end of the accounting year	-	-	-	1,801,261	1,671,704	1,095,527	1,376,884
15.	Basic and diluted EPS for the period (Rupees)	9.75	0.87	15.54	10.62	27.13	(17.60)	1.00
	Aggregate of Non-Promoters Share Holding							
	No. of Shares	7,043,040	7,043,040	7,043,040	7,043,040	7,043,040	7,043,040	7,043,040
	Percentage of Shares	50.68%	50.68%	50.68%	50.68%	50.68%	50.68%	50.68%

Notes

- 1) The above financial results as recommended by the Audit Committee was approved by the Board of Directors at its meeting held on 17.07.2007. Figures have been regrouped wherever necessary.
- 2) The Board has recommended Dividend of 10% for the year 2006-07.
- 3) The Company operates in one segment only.
- 4) Number of complaints at the beginning of the quarter - Nil, Number of complaints pending at the end of the quarter - Nil, Number of Complaints received during the quarter - Nil

For UCAL FUEL SYSTEMS LIMITED

Place: Chennai

Date : 17.07.2007

K. JAYAKAR

VICE CHAIRMAN & MANAGING DIRECTOR